

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/11/2020

Shawn Serbel
President of the Board - Original Signature Required

6-15-2020
Date

Lynn Ratsiga
Secretary of the Board - Original Signature Required

6-15-2020
Date

W.M. McNamee
Chief School Administrator - Original Signature Required

6-15-2020
Date

William M McNamee
Contact Person

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Telephone Extension

wmcnamee@freedomarea.org
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

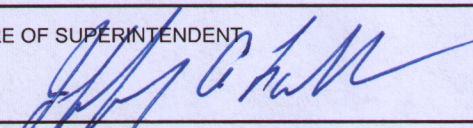
Total Budgeted Expenditures	\$23977064
Ending Unassigned Fund Balance	\$1359912
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05-14-2020
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for one time emergency expenditures where items were not budgeted
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Reserved for PSERS increases, major technology upgrades, emergency physical plant needs and new curriculum adoptions

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	269,370
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,152,199
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,528,025
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,680,224</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	10,223,233
7000 Revenue from State Sources	12,977,825
8000 Revenue from Federal Sources	439,780
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$23,640,838</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$29,321,062</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	8,272,433
6112 Interim Real Estate Taxes	10,000
6113 Public Utility Realty Taxes	8,000
6114 Payments in Lieu of Current Taxes - State / Local	1,800
6140 Current Act 511 Taxes - Flat Rate Assessments	12,500
6150 Current Act 511 Taxes - Proportional Assessments	1,128,500
6400 Delinquencies on Taxes Levied / Assessed by the LEA	426,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	34,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	180,000
6910 Rentals	40,000
6990 Refunds and Other Miscellaneous Revenue	10,000

REVENUE FROM LOCAL SOURCES \$10,223,233

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	8,095,753
7112 Basic Education Funding-Social Security	422,500
7160 Tuition for Orphans Subsidy	600
7271 Special Education funds for School-Aged Pupils	1,090,151
7311 Pupil Transportation Subsidy	656,909
7312 Nonpublic and Charter School Pupil Transportation Subsidy	15,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	19,000
7340 State Property Tax Reduction Allocation	500,506
7360 Safe Schools	10,000
7505 Ready to Learn Block Grant	268,806
7820 State Share of Retirement Contributions	1,898,600

REVENUE FROM STATE SOURCES \$12,977,825

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,721
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	46,255
8517 NCLB, Title IV - 21st Century Schools	22,804
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	62,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000

REVENUE FROM FEDERAL SOURCES \$439,780

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 23,640,838

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$8,272,433
Amount of Tax Relief for Homestead Exclusions	<u>\$500,522</u>
Total Approx. Tax Revenue:	\$8,772,955
Approx. Tax Levy for Tax Rate Calculation:	\$9,692,114

Beaver

Total

2019-20 Data		
a. Assessed Value	\$139,431,747	\$139,431,747
b. Real Estate Mills	63.2000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$588,393,467	\$588,393,467
d. Assessed Value	\$139,655,822	\$139,655,822
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$8,812,086	\$8,812,086
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$8,812,086	\$8,812,086
(f Total * g)		
i. Base Mills Subject to Index	63.2000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%
k. Tax Levy Needed	\$9,692,114	\$9,692,114
(Approx. Tax Levy * g)		
l. 2020-21 Real Estate Tax Rate	69.4000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$9,692,114	\$9,692,114
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,191,592
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,272,433
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,272,433	
Amount of Tax Relief for Homestead Exclusions	<u>\$500,522</u>	
Total Approx. Tax Revenue:	\$8,772,955	
Approx. Tax Levy for Tax Rate Calculation:	\$9,692,114	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	65.4120	
q. Mills In Excess of Index (if (l > p), (l - p))	3.9880	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$9,135,167	\$9,135,167
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$556,947	\$556,947
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$501,252	\$501,252

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,287.00	
Number of Homestead/Farmstead Properties	3122	3122
Median Assessed Value of Homestead Properties		\$25,050

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$8,272,433**
 Amount of Tax Relief for Homestead Exclusions **\$500,522**
 Total Approx. Tax Revenue: **\$8,772,955**
 Approx. Tax Levy for Tax Rate Calculation: **\$9,692,114**

Beaver

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$500,506	Lowering RE Tax Rate	\$0	\$500,506
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$16			\$16
Amount of Tax Relief from State/Local Sources				\$500,522

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Beaver	139,655,822	69.4000	9,692,114			90.00000%	
Totals:	139,655,822		9,692,114	500,522	9,191,592	90.00000%	8,272,433

	Rate		Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$0.00		0
6140 Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	12,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments			12,500	12,500
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	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150 Current Act 511 Taxes – Proportional Assessments				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,042,100	1,042,100
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	86,400	86,400
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments			1,128,500	1,128,500
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Total Act 511 Current Taxes				1,141,000
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Act 511 Tax Limit -->	588,393,467	X	12	7,060,722
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Beaver	63.2000	69.4000	9.82%	No	3.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,586,691
1200 Special Programs - Elementary / Secondary	3,882,362
1300 Vocational Education	480,000
1400 Other Instructional Programs - Elementary / Secondary	26,561
1500 Nonpublic School Programs	8,000
Total Instruction	\$14,983,614
2000 Support Services	
2100 Support Services - Students	906,798
2200 Support Services - Instructional Staff	337,869
2300 Support Services - Administration	1,438,505
2400 Support Services - Pupil Health	209,015
2500 Support Services - Business	420,691
2600 Operation and Maintenance of Plant Services	2,361,577
2700 Student Transportation Services	1,377,300
2800 Support Services - Central	405,209
2900 Other Support Services	13,000
Total Support Services	\$7,469,964
3000 Operation of Non-Instructional Services	
3200 Student Activities	673,276
3300 Community Services	8,162
Total Operation of Non-Instructional Services	\$681,438
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	106,000
Total Facilities Acquisition, Construction and Improvement Services	\$106,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	736,048
Total Other Expenditures and Financing Uses	\$736,048
Total Estimated Expenditures and Other Financing Uses	\$23,977,064

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,176,590
200 Personnel Services - Employee Benefits	3,837,410
300 Purchased Professional and Technical Services	176,500
400 Purchased Property Services	10,115
500 Other Purchased Services	743,200
600 Supplies	495,076
700 Property	143,300
800 Other Objects	4,500
Total Regular Programs - Elementary / Secondary	\$10,586,691
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,255,530
200 Personnel Services - Employee Benefits	891,427
300 Purchased Professional and Technical Services	576,900
400 Purchased Property Services	1,000
500 Other Purchased Services	1,112,000
600 Supplies	42,905
800 Other Objects	2,600
Total Special Programs - Elementary / Secondary	\$3,882,362
1300 Vocational Education	
500 Other Purchased Services	480,000
Total Vocational Education	\$480,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,000
200 Personnel Services - Employee Benefits	3,561
500 Other Purchased Services	15,000
Total Other Instructional Programs - Elementary / Secondary	\$26,561
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	8,000
Total Nonpublic School Programs	\$8,000
Total Instruction	\$14,983,614
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	466,303
200 Personnel Services - Employee Benefits	318,215
300 Purchased Professional and Technical Services	97,280
600 Supplies	25,000
Total Support Services - Students	\$906,798
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	161,412
200 Personnel Services - Employee Benefits	113,731
300 Purchased Professional and Technical Services	30,500

<u>Description</u>	<u>Amount</u>
600 Supplies	32,226
Total Support Services - Instructional Staff	\$337,869
2300 Support Services - Administration	
100 Personnel Services - Salaries	768,298
200 Personnel Services - Employee Benefits	499,557
300 Purchased Professional and Technical Services	37,000
400 Purchased Property Services	3,000
500 Other Purchased Services	36,000
600 Supplies	75,650
800 Other Objects	19,000
Total Support Services - Administration	\$1,438,505
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	118,424
200 Personnel Services - Employee Benefits	74,091
300 Purchased Professional and Technical Services	8,000
600 Supplies	8,500
Total Support Services - Pupil Health	\$209,015
2500 Support Services - Business	
100 Personnel Services - Salaries	194,619
200 Personnel Services - Employee Benefits	152,572
300 Purchased Professional and Technical Services	59,300
500 Other Purchased Services	3,000
600 Supplies	5,500
700 Property	4,200
800 Other Objects	1,500
Total Support Services - Business	\$420,691
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	816,977
200 Personnel Services - Employee Benefits	588,700
300 Purchased Professional and Technical Services	84,100
400 Purchased Property Services	144,600
500 Other Purchased Services	110,200
600 Supplies	617,000
Total Operation and Maintenance of Plant Services	\$2,361,577
2700 Student Transportation Services	
300 Purchased Professional and Technical Services	9,000
500 Other Purchased Services	1,355,300
700 Property	13,000
Total Student Transportation Services	\$1,377,300
2800 Support Services - Central	
100 Personnel Services - Salaries	132,529
200 Personnel Services - Employee Benefits	105,680
300 Purchased Professional and Technical Services	75,600
400 Purchased Property Services	44,600

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	5,500
600 Supplies	40,300
800 Other Objects	1,000
Total Support Services - Central	\$405,209
2900 Other Support Services	
500 Other Purchased Services	13,000
Total Other Support Services	\$13,000
Total Support Services	\$7,469,964
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	288,163
200 Personnel Services - Employee Benefits	123,511
300 Purchased Professional and Technical Services	58,050
400 Purchased Property Services	8,000
500 Other Purchased Services	76,200
600 Supplies	89,700
700 Property	6,000
800 Other Objects	23,652
Total Student Activities	\$673,276
3300 Community Services	
100 Personnel Services - Salaries	1,150
200 Personnel Services - Employee Benefits	512
300 Purchased Professional and Technical Services	3,000
600 Supplies	2,000
800 Other Objects	1,500
Total Community Services	\$8,162
Total Operation of Non-Instructional Services	\$681,438
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	60,000
600 Supplies	6,000
700 Property	40,000
Total Facilities Acquisition, Construction and Improvement Services	\$106,000
Total Facilities Acquisition, Construction and Improvement Services	\$106,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	311,048
900 Other Uses of Funds	425,000
Total Debt Service / Other Expenditures and Financing Uses	\$736,048
Total Other Expenditures and Financing Uses	\$736,048
TOTAL EXPENDITURES	\$23,977,064

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	7,424,486	6,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,956,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$9,380,486	\$8,500,000
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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$9,380,486** **\$8,500,000**

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	10,980,000	10,555,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$10,980,000	\$10,555,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$10,980,000	\$10,555,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS **\$10,980,000** **\$10,555,000**

Account Description	Amounts
0810 Nonspendable Fund Balance	269,370
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,984,086
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,359,912
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,343,998

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,613,368
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